

INFORMATION REPORT

CONFIDENTIAL

COUNTRY

China

SUBJECT

Economic Information: Chinese Communist
Northeast Banknote
25X1CPLACE
ACQUIRED

DATE OF INFO

DATE DISTR.

16
April 1948

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25X1A

25X1X

1. The Chinese Communist Northeast \$500 banknote is now circulating in all Communist-held areas of Manchuria.

Note: One \$500 note measures 14.8 centimeters by 6 centimeters. 25X1A the orange and blue face is a picture of MAO Tse-tung. The back is red; it carries the picture of a modern building with the English words "TUNG PEI BANK OF CHINA" above the picture and "FIVE HUNDRED YUAN" below the picture. 25X1A reported that this bill was first issued on 15 July 1947.)

2. The value of Chinese Communist currency compared to Central Government currency increased directly after the sixth offensive in October 1947. Before then the rate was one to one. Travelers from Tehui (125-55, 44-36) and Nungan (125-11, 44-26) state that the exchange (in those places) is now four Central Government Northeast dollars (NEC) to one Communist Northeast (Tungpei) dollar.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.
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NO CHANGE in Class.

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Class. CHANGED TO: TS

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